

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	696	146	-1.5	-3.9	-2.6	10.0	14.8
Saudi (TASI)	686	10,939	-1.8	-6.2	-3.0	11.7	16.6
Abu Dhabi (ADI)	215	10,528	0.6	1.1	24.0	27.8	19.0
Qatar (QE Index)	81	11,867	-2.8	-4.4	2.1	5.3	13.2
Kuwait All Share Index (TR)	91	9,606	-0.3	3.7	10.7	13.2	19.5
Kuwait All Share Index (PR)	91	7,587	-0.3	3.7	7.7	12.6	19.5
Dubai (DFMGI)	38	3,305	-1.4	-0.8	3.4	6.8	8.9
Oman (Muscat SM)	12	4,555	1.5	4.3	10.3	3.9	11.4
Bahrain (BAX)	6	1,863	-0.1	-0.1	3.7	7.0	7.1
S&P GCC Shariah	-	1,122	-2.1	-4.6	-3.9	14.1	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,704	1.7	6.1	-16.3	5.5	17.4
U.S. (S&P 500)	35,500	4,026	1.5	4.0	-15.5	8.5	20.1
Japan (Topix)	5,326	2,018	2.6	4.6	1.3	5.7	12.6
U.K. (FTSE)	2,480	7,487	1.4	5.5	1.4	0.3	11.0
Emerging Markets							
MSCI EM Index	5,560	941	-0.2	10.9	-23.6	-3.7	11.1
China (Shanghai Indx.)	6,475	3,251	0.1	7.2	-14.8	2.2	13.8
India (Sensex)	1,489	62,294	1.0	2.5	6.9	14.9	23.4

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	50	83	-2.0	-2.8	-6.6	28.9	20
Saudi Aramco	29	33	-1.5	-4.9	2.0	-	12
Saudi National Bank	19	53	-2.8	-10.8	-17.7	5.3	13
Riyadh Bank	16	35	-	-1.5	30.6	17.7	16
SABIC	15	84	-0.6	-4.5	-27.2	-2.0	12
United Arab Emirates							
Intl. Holdings Co.	53	407	1.8	1.1	168.0	315.9	55
FAB	34	18	2.5	1.1	-2.8	6.5	14
ETISALAT	24	25	-1.8	-3.1	-21.1	15.3	23
Abu Dhabi Commercial Bank	18	9	-3.1	-1.6	9.0	6.4	11
Alpha Dhabi Holdings	10	27	-1.5	10.5	80.5	-	35
Kuwait							
NBK	26	1,120	0.3	3.9	18.0	8.6	18
KFH	22	864	0.2	6.7	14.2	17.4	29
Zain	4	593	-3.9	-1.0	-0.3	0.9	14
Agility	4	775	-1.5	-1.1	-1.6	15.9	51
Boubyan Bank	3	844	0.1	2.4	18.5	22.4	55
Qatar							
Qatar National Bank	23	19	0.1	-4.0	-5.2	-0.1	14
Qatar Islamic Bank	11	23	-5.6	-5.1	26.2	15.8	15
Industries Qatar	8	15	-4.2	-7.0	-5.4	13.0	9
Masraf Al Rayan	7	4	-3.2	-6.4	-22.6	-2.4	24
Commercial Bank	6	6	-0.7	-3.9	-10.4	11.4	12

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Banque Saudi Fransi SJSC	KSA	8.5	5.2%	-2.0%	-10.4%
Saudi Telecom Company SJSC	KSA	4.8	3.9%	-3.2%	-13.0%
Company for Cooperative Insurance SJSC	KSA	1.7	3.8%	-3.8%	5.2%
Arab National Bank	KSA	7.1	3.4%	5.0%	48.1%
First Abu Dhabi Bank PJSC	UAE	33.8	2.5%	1.1%	-2.8%

Top 5 Losers* ▼

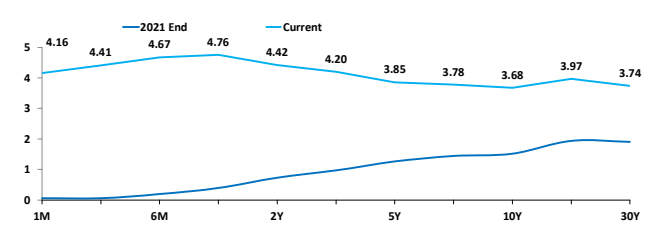
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Kuwait Projects Company Holding KSCP	Kuwait	1.3	-14.5%	5.1%	-12.7%
National Industrialization Company SJSC	KSA	1.8	-8.0%	-15.8%	-43.6%
Ooredoo QPSC	Qatar	1.9	-7.6%	-6.9%	29.6%
Alinma Bank SJSC	KSA	10.9	-7.1%	-10.4%	40.2%
Dallah Healthcare Company SJSC	KSA	1.4	-6.8%	-3.1%	106.9%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

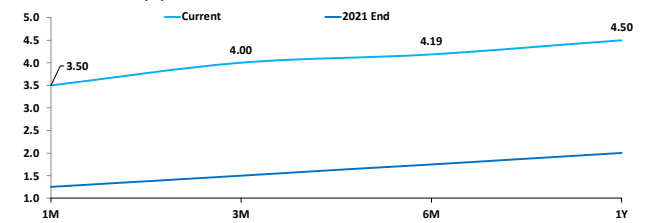
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,650	201	35	159	7	1,414
Abu Dhabi	372	78	34	24	20	442
Kuwait	109	156	80	53	23	169
Qatar	121	50	8	40	2	110
Dubai	65	53	16	17	20	77
Total	2,317	538	173	293	72	2,213

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	58.7	79.2	47.6
Abu-Dhabi	46.3	71.1	44.5
Dubai	95.1	141.7	92.1
Kuwait	41.5	66.9	38.9
Qatar	46.3	73.1	42.6
Oman	243.5	243.5	226.5
Bahrain	233.4	342.5	216.6

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.6	3.9	3.7	-
Euro Region (Euro Deposit)	2.0	2.0	2.0	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.6	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.2	4.6	4.7	1.0
UAE (UAE Dirham Deposit)	4.3	4.6	4.1	0.4
Qatar (Qatar Rial Deposit)	2.0	4.8	4.4	0.7
Oman (Omani Rial Deposit)	2.5	5.9	6.1	2.4
Bahrain (Bahraini Dinar Deposit)	3.0	6.3	7.0	3.3

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,756.1	0.4	7.5	-4.0	2,052.4	1,621.6
Silver \$/oz	21.6	3.2	12.8	-7.2	26.4	17.9
IPE Brent \$/bbl	83.6	-4.6	-11.8	7.5	128.0	68.9
Bitcoin (1BTC=\$)	16,508.0	-1.0	-19.5	-64.3	57,845.1	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.7	5.2	-8.6	1.1	1.0
Yen (1 USD =)	139.1	-0.9	-6.5	20.9	150.1	112.8
KWD (1 USD =)	0.3	0.0	-0.7	1.8	0.3	0.3
CNY (1 EUR =)	7.2	0.6	-1.9	12.8	7.3	6.3
CBOE VIX index	20.5	-11.3	-20.8	19.0	36.5	16.6

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